Resolution 2024-13

Authorization to Transfer Funds to the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(b) provides for a transfer of funds from the Rural Service Fund to the Secondary Road Fund.

Rural Service will transfer \$2,541,640 in fiscal year 23/2024 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer was made October 24, 2023. The second half of this transfer is \$1,270,820.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

• Transfer \$1,270,820 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 23rd day of April, 2024.

Jerry Birkey, Chairman

Lyon County Board of Supervisors

ATTEST:

Amy Sprock

Lyon County Auditor