Resolution 2024-12

Authorization to Transfer Funds to the Secondary Road Fund Casino TIF

Whereas, Iowa Code Section 331.432 provides for other transfers.

The Secondary Road Fund has paid for all expenditures (in FY2023) for the \$511,000 TIF debt certified on November 22, 2022. The first payment of this transfer, \$255,500 was made 12-12-2023. The remaining balance of this TIF transfer is \$255,500.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

• Transfer \$255,500 from the Casino TIF fund to the Secondary Road Fund. (for a total of \$511,000)

Passed and approved this 23rd day of April, 2024.

Jerry Birkey, Chairman

Lyon County Board of Supervisors

ATTEST:

Amy Sprock

Lyon County Auditor