

COUNTY NAME: LYON COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 60
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/26/2024 Meeting Time: 08:00 AM Meeting Location: Lyon County Courthouse, 206 S 2nd Ave, Rock Rapids, IA 51246

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://lyoncounty.iowa.gov/>

County Telephone Number
(712) 472-8517

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,111,477,122	1,234,180,883	1,234,180,883
Requested Tax Dollars-Countywide Rates	4,486,100	4,486,100	4,889,652
Tax Rate-Countywide	4.03616	3.63488	3.96186
Taxable Valuations-Rural Services	840,552,451	933,772,142	933,772,142
Requested Tax Dollars-Additional Rural Levies	2,484,312	2,484,312	1,940,808
Tax Rate-Rural Additional	2.95557	2.66051	2.07846
Rural Total	6.99173	6.29539	6.04032
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	221	184	-16.74
Rural Taxpayer	382	280	-26.70
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	221	184	-16.74
Rural Taxpayer	382	280	-26.70

Reasons for tax increase if proposed exceeds the current:
Increase in General Supplemental to cover increase in Health insurance cost.