

<b>COUNTY NAME:</b> LYON COUNTY	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2025 - June 30, 2026	<b>COUNTY NUMBER:</b> 60
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 08:00 AM Meeting Location: Lyon County Courthouse, 206 S 2nd Ave, Rock Rapids IA 51246

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
https://lyoncounty.iowa.gov/

County Telephone Number  
(712) 472-8517

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,234,180,883	1,298,805,958	1,298,805,958
Requested Tax Dollars-Countywide Rates Except Debt Service	4,889,652	4,889,652	5,520,055
Taxable Valuations-Debt Service	1,296,308,023	1,346,860,039	1,346,860,039
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	4,889,652	4,889,652	5,520,055
<b>Tax Rate-Countywide</b>	3.96186	3.76473	4.25010
Taxable Valuations-Rural Services	933,772,142	964,030,420	964,030,420
Requested Tax Dollars-Additional Rural Levies	1,940,808	1,940,808	1,983,859
<b>Tax Rate-Rural Additional</b>	2.07846	2.01322	2.05788
<b>Rural Total</b>	6.04032	5.77795	6.30798
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	184	222	20.65
Rural Taxpayer	280	329	17.50
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	810	991	22.35
Rural Taxpayer	1,235	1,471	19.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to State Legislation (HF718) we will use our maximum allowable levy for General Basic Levy as well as our Rural Services Levy in order to cover the transfers required by code to support our Secondary Roads Fund.