

GAAP SUMMARY

ANNUAL FINANCIAL REPORT  
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget  
For the fiscal year ended June 30, 2024  
County Name: LYON COUNTY County Number: 60  
FY 2023/2024 ANNUAL FINANCIAL REPORT

| Reporting Accounting Basics:                   |  | General      | Special Revenue | Capital Projects | Debt Service | Permanent | Actual Totals |
|------------------------------------------------|--|--------------|-----------------|------------------|--------------|-----------|---------------|
| Revenues & Other Financing Sources             |  |              |                 |                  |              |           |               |
| Taxes Levied on Property                       |  | 1 4,330,327  | 2,403,125       |                  | 0            |           | 6,733,452     |
| Less: Uncollected Delinquent Taxes - Levy Year |  | 2            |                 |                  |              | 0         | 2             |
| Less: Credits to Taxpayers                     |  | 3            |                 |                  |              |           | 0             |
| Net Current Property Taxes                     |  | 4 4,330,327  | 2,403,125       |                  | 0            |           | 6,733,452     |
| Delinquent Property Tax Revenue                |  | 5 -117       | 1               |                  |              |           | -116          |
| Penalties, Interest & Costs on Taxes           |  | 6 27,571     |                 |                  |              |           | 27,571        |
| Other County Taxes/TIF Tax Revenues            |  | 7 1,102,936  | 1,705,639       |                  |              |           | 2,808,575     |
| Intergovernmental                              |  | 8 655,844    | 6,342,770       |                  |              |           | 6,998,614     |
| Licenses & Permits                             |  | 9 45,647     | 65,583          |                  |              |           | 111,230       |
| Charges for Service                            |  | 10 847,652   | 224,550         |                  |              |           | 1,072,202     |
| Use of Money & Property                        |  | 11 857,636   | 27,848          |                  | 136,249      |           | 1,021,733     |
| Miscellaneous                                  |  | 12 188,557   | 183,299         |                  |              |           | 371,856       |
| Subtotal Revenues                              |  | 13 8,056,053 | 10,952,815      | 0                | 136,249      | 0         | 19,145,117    |
| Other Financing Sources:                       |  |              |                 |                  |              |           |               |
| General Long-Term Debt Proceeds                |  | 14 13,937    |                 |                  |              |           | 13,937        |
| Operating Transfers In                         |  | 15 319,031   | 7,071,520       |                  | 437,000      |           | 7,827,551     |
| Proceeds of Capital Asset Sales                |  | 16 24,300    | 35,250          |                  |              |           | 59,550        |
| Total Revenues & Other Sources                 |  | 17 8,413,321 | 18,059,585      | 0                | 573,249      | 0         | 27,046,155    |
| Expenditures & Other Financial Sources         |  |              |                 |                  |              |           |               |
| Operating:                                     |  |              |                 |                  |              |           |               |
| Public Safety and Legal Services               |  | 18 2,975,530 | 1,324,663       |                  |              |           | 4,300,193     |
| Physical Health Social Services                |  | 19 570,149   | 83,710          |                  |              |           | 653,859       |
| Mental Health, ID & DD (Polk County only)      |  | 20           |                 |                  |              |           | 0             |
| County Environment and Education               |  | 21 805,848   | 336,834         |                  |              |           | 1,142,682     |
| Roads & Transportation                         |  | 22 1,111,866 | 7,832,210       |                  |              |           | 8,944,076     |
| Government Services to Residents               |  | 23 638,349   | 15,836          |                  |              |           | 654,185       |
| Administration                                 |  | 24 1,643,724 | 22,225          |                  |              |           | 1,665,949     |
| Nonprogram Current                             |  | 25 5,347     | 99,260          |                  |              |           | 104,607       |
| Debt Service                                   |  | 26 707,806   | 5,867           |                  | 432,349      |           | 1,146,022     |
| Capital Projects                               |  | 27 132,804   | 957,124         |                  |              |           | 1,089,928     |
| Subtotal Expenditures                          |  | 28 8,591,423 | 10,677,729      | 0                | 432,349      | 0         | 19,701,501    |
| Other Financing Uses:                          |  |              |                 |                  |              |           |               |
| Operating Transfers Out                        |  | 29 604,639   | 7,222,912       |                  |              |           | 7,827,551     |
| Refunded Debt/Payments to Escrow               |  | 30           |                 |                  |              |           | 0             |
| Total Expenditures & Other Uses                |  | 31 9,196,062 | 17,900,641      | 0                | 432,349      | 0         | 27,529,052    |
| Excess of Revenues & Other Sources             |  |              |                 |                  |              |           |               |
| Over (Under) Expenditures & Other Uses         |  | 32 -782,741  | 158,944         | 0                | 140,900      | 0         | -482,897      |
| Beginning Fund Balance - July 1, 2023          |  | 33 6,410,967 | 8,499,552       |                  | 620,055      |           | 15,530,574    |
| Increase (Decrease) in Reserves                |  | 34           |                 |                  |              |           | 0             |
| Fund Balance - Nonspendable                    |  | 35 86,560    | 696,227         |                  |              |           | 782,787       |
| Fund Balance - Restricted                      |  | 36 830,867   | 7,804,731       |                  | 760,955      |           | 9,396,553     |
| Fund Balance - Committed                       |  | 37           | 621,538         |                  |              |           | 621,538       |
| Fund Balance - Assigned                        |  | 38 400,000   |                 |                  |              |           | 400,000       |
| Fund Balance - Unassigned                      |  | 39 4,310,799 | -464,000        |                  |              |           | 3,846,799     |
| Total Ending Fund Balance - June 30, 2024      |  | 40 5,628,226 | 8,658,496       | 0                | 760,955      | 0         | 15,047,677    |

Refer to the financial statement if over