

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: LYON COUNTY County Number: 60

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/23/2024 Meeting Time: 08:45 AM Meeting Location: Lyon County Courthouse, 206 S 2nd Avenue, Rock Rapids, IA 51246

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
<https://lyoncounty.iowa.gov/>

County Telephone Number
 (712) 472-8517

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	6,830,460	6,970,412	6,890,943	-0.44
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	234,490	242,187	250,195	
Net Current Property Taxes	4	6,595,970	6,728,225	6,640,748	
Delinquent Property Tax Revenue	5	0	0	350	
Penalties, Interest & Costs on Taxes	6	0	10,224	27,571	
Other County Taxes/TIF Tax Revenues	7	2,347,259	2,453,032	2,715,227	-7.02
Intergovernmental	8	5,296,442	5,264,326	7,424,746	
Licenses & Permits	9	71,300	69,300	89,129	
Charges for Service	10	1,073,590	1,008,436	1,140,278	
Use of Money & Property	11	688,298	860,050	722,458	
Miscellaneous	12	85,000	136,767	396,069	
Subtotal Revenues	13	16,157,859	16,530,360	19,156,576	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	7,927,173	8,345,568	7,517,017	
Proceeds of Fixed Asset Sales	16	0	0	1,600	
Total Revenues & Other Sources	17	24,085,032	24,875,928	26,675,193	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	4,712,910	4,304,459	4,158,021	6.46
Physical Health and Social Services	19	820,035	692,743	620,925	14.92
County Environment and Education	21	1,172,869	1,095,091	1,017,215	7.38
Roads & Transportation	22	8,220,742	9,334,246	8,956,067	-4.19
Government Services to Residents	23	620,332	686,760	549,198	6.28
Administration	24	1,720,697	1,833,307	1,440,372	9.30
Nonprogram Current	25	73,349	103,610	403,279	-57.35
Debt Service	26	1,086,645	1,073,770	1,059,649	1.27
Capital Projects	27	2,051,001	1,208,491	535,558	95.69
Subtotal Expenditures	28	20,478,580	20,332,477	18,740,284	
Other Financing Uses:					
Operating Transfers Out	29	7,927,173	8,345,568	7,517,017	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	28,405,753	28,678,045	26,257,301	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-4,320,721	-3,802,117	417,892	
Beginning Fund Balance - July 1,	33	11,626,125	15,428,242	15,010,350	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	3,404,940	6,767,557	8,951,868	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	3,524,845	4,499,254	5,893,711	
Fund Balance - Unassigned	39	375,619	359,314	582,663	
Total Ending Fund Balance - June 30,	40	7,305,404	11,626,125	15,428,242	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	4,889,652	Urban Areas:	3.96186
Rural Only Levies*:	1,940,808		
Special District Levies*:	0	Rural Areas:	6.04032
TIF Tax Revenues:	537,349	Any special district tax rates not included.	
Utility Replacement Excise Tax:	40,560		

Explanation of any significant items in the budget or additional virtual meeting information:

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