ORDINANCE 2023-01

An Ordinance Deleting Property From the Tax Increment Financing District for the Lyon County-Sudenga Urban Renewal Area of Lyon County, Iowa, Pursuant to Section 403.19 of the Code of Iowa

WHEREAS, the Board of Supervisors of Lyon County, Iowa (the "County") previously enacted an ordinance for the division of taxes levied on taxable property in the Lyon County-Sudenga Urban Renewal Area pursuant to Section 403.19 of the Code of Iowa; and

WHEREAS, pursuant to that ordinance, a portion of the Lyon County-Sudenga Urban Renewal Area was designated a "tax increment district"; and

WHEREAS, the Board of Supervisors now desires to decrease the size of the "tax increment district" by deleting certain property;

BE IT ENACTED by the Board of Supervisors of Lyon County, Iowa:

- Section 1. Purpose. The purpose of this ordinance is to delete certain property from the tax increment financing district for the Lyon County-Sudenga Urban Renewal Area.
- Section 2. Definitions. For use within this ordinance the following terms shall have the following meanings:

"Deleted Property" shall mean the following described real property in Lyon County, Iowa:

- Lot 1 in Parcel A in the Fractional Northwest Quarter (Frac. NW ¼) of Section Thirty-one (Sec. 31), Township 99 North, Range 43 West of the 5th P.M., Lyon County, Iowa being recorded in Plat Book 2022, Page 2986.
- Section 3. The Deleted Property is hereby removed from the tax increment financing district for the Lyon County-Sudenga Urban Renewal Area.
- Section 4. Repealer. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.
- Section 5. Saving Clause. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 6. Effective Date. This ordinance shall be effective after its final passage, approval and publication as provided by law.

Passed and approved by the Board of Supervisors of Lyon County, Iowa, on April 11, 2023.

Chairperson, Board of Supervisors

Attest:

County Auditor

There being no further business to come before the meeting, it was upon motion adjourned.

Chairperson, Board of Supervisors

Attest:

County Auditor