

**Resolution 2017 – 26**

**Authorization to Transfer Funds**

**Whereas**, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

Lyon County currently uses Fund 21000 – Debt Service Fund for the General Obligation Bond for the Law Enforcement Center. Since this debt has been retired this month; any dollars remaining in this fund can be transferred into the General Basic Fund (01000). Currently this fund has a balance of \$736.02 as of 6-22-2017. In discussions with the Treasurer’s Office they would like to clear out this fund on 6-30-17 and transfer the fund balance to the General Basic Fund. This will provide a clear accounting for this fiscal year and start the new fiscal year with a zero balance.

On July 1, 2017 any funds collected from the Debt Service Fund will be used to pay off the \$4,500,000 General Obligation Bond for Roadway Capital Projects.

**THEREFORE BE IT RESOLVED** by the Lyon County Board of Supervisor to authorize a transfer as follows:

- Transfer the fund balance on 6-30-2017 from the Debt Service Fund (21000) to the General Basic Fund (01000).

**Passed and approved this 26<sup>th</sup> day of June, 2017.**

\_\_\_\_\_  
Randy Bosch, Chairman  
Lyon County Board of Supervisors

ATTEST: \_\_\_\_\_  
Jen Smit  
Lyon County Auditor