Resolution 2024-39

Authorization to Transfer Funds To the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(a) and 331.429(1)(b) provides for transfers of funds from the General Basic Fund and the Rural Service Fund to the Secondary Road Fund.

General Basic will transfer \$209,514 in fiscal year 24/2025 to the Secondary Road Fund. This is the maximum allowed by code.

Rural Service will transfer \$2,366,543 in fiscal year 24/2025 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer is \$1,183,272.

The transfers are not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfers:

- Transfer \$209,514 from the General Basic Fund to the Secondary Road Fund.
- Transfer \$1,183,271 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 10th day of December 2024.

Jerry Birkey, Chairman

Lyon County Board of Supervisors

ATTEST:

Amy Sprock

Lyon County Auditor