

RESOLUTION 2022-30

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LYON, IA APPROVING THE APPLICATION OF DIVERSIFIED TECHNOLOGIES INCORPORATED TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM

WHEREAS, the County of Lyon has received a request by Diversified Technologies Incorporated to approve and submit an application to the State of Iowa for the High Quality Jobs Program.

WHEREAS, the programs were established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the County Board of Supervisors supports activities which promote and facilitate Economic Development within Lyon County; and

WHEREAS, Diversified Technologies Incorporated had indicated they will:

1. Create 10 new full-time, or career positions.
2. Provide comprehensive health benefits to its employees.
3. Make a capital investment of approximately \$8,000,000.

NOW, THEREFORE, BE IT RESOLVED by the County of Lyon:

- a. The Lyon County Board of Supervisors approves the application of Diversified Technologies Incorporated for the purpose of receiving benefits from the High Quality Jobs Program.
- b. The Lyon County Board of Supervisors approves the local match policy requirement of the Iowa Economic Development Authority and approves the County's provision of economic development support to the Project, which shall be not less than the equivalent of 5-year sliding scale property tax exemption provided under Iowa Code Section 427B.3(3)(a), and may include tax increment financing rebates pursuant to Chapter 403 of the Code of Iowa and/or other lawfully available means.
- c. The Lyon County Board of Supervisors authorizes the Board Chairman and Auditor to take such further actions as deemed necessary in order to carry into effect the provisions of this Resolution.

PASSED, APPROVED, AND ADOPTED this 14 day of June, 2022.



Jen Smit, Auditor



Josh Feucht, Board Chairman