

Resolution 2026-02

Authorization for a Noncurrent Debt and Transfer of Funds

Lyon County needs to prefund the County's Flex Fund. The first deposit into this account will be January 15, 2026; but employees can submit claims January 1st for their total flex enrollment amount.

A Noncurrent Debt is needed from Fund 89000, Health Insurance Fund to Fund 91000, Flex Spending Fund.

Whereas, Iowa Code Sections 331.478 and 331.479 provide guidance on Noncurrent Debt; (a loan that cannot be repaid before the end of the fiscal year) Notice for the public hearing was published in the Lyon County Reporter and the West Lyon Herald December 17, 2025. A public hearing was held on January 2, 2026 to Incur Noncurrent Debt.

Whereas, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize as follows:


- Authorize a Noncurrent Debt from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund in the amount of \$5,000; loan will be repaid by December 31, 2026
- A Transfer of \$5,000 from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund.

Passed and approved this 2nd day of January, 2026.



Chairman
Lyon County Board of Supervisors

ATTEST:



Amy Sprock
Lyon County Auditor