

**Resolution 2019 – 27**

**Authorization for a NonCurrent Debt and Transfer of Funds**

On January 2, 2019 Lyon County did an Interfund Loan from the Health Insurance Fund to the Flex Fund; see Resolution 2019-01. The original interfund loan was \$5,000. The Flex Fund does not have the funds to repay this by June 30<sup>th</sup> as originally planned.

**Whereas**, Iowa Code Sections 331.478 and 331.479 provide guidance on NonCurrent Debt; (a loan that can not be repaid before the end of the fiscal year) Notice for the public hearing was published in the Lyon County Reporter on June 19, 2019 and the Doon Press June 20, 2019. A public hearing was held on June 25, 2019 to Incur NonCurrent Debt.

**Whereas**, Iowa Code Section 331.432 provides for other transfers; said transfers must be authorized by a resolution from the board.

**THEREFORE BE IT RESOLVED** by the Lyon County Board of Supervisors to authorize as follows:

- Authorize a Noncurrent Debt from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund in the amount of \$5,000; loan will be repaid by December 31, 2019.
- A Transfer of \$5,000 from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund.

Passed and approved this 25<sup>th</sup> day of June, 2019.



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Mark Behrens, Chairman  
Lyon County Board of Supervisors

ATTEST:



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Jen Smit  
Lyon County Auditor