

Resolution 2018 - 02

**Authorization for Short Term
Interfund Loan**

Effective January 1, 2018 Fund 91000 will again be used for Flex Benefits. With Lyon County banking the funds and paying Innovative Business Consultants (IBC) weekly for the processed claims. Handwritten checks will be issued weekly.

WHEREAS Lyon County needs to make a payment to Fund 91000 to pre-fund county employee flex claims. The first deposit into this account will be January 15, 2018; but employees can submit claims January 1st. Once the County closes the account with Secure Benefits any remaining funds will be deposited in Fund 91000.

At the present time Fund 91000 has a Zero balance. A short-term loan is needed from Fund 89000, Health Insurance Fund to Fund 91000, Flex Benefit Fund.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisors to approve a Short-Term Loan in the amount of \$5,000.00 to Fund 91000. The funds should be repaid before the end of the current fiscal year.

Passed and approved this 2nd day of January, 2018.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____

Jen Smit
Lyon County Auditor