

**Resolution 2017 – 29**

**Authorization to Transfer Funds**

**Whereas**, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

After discussions with Dave DeNoble regarding bond expenditures; it has been discovered that the Department of Management forms do not allow bond expenditures to come out of a Capital Project Fund. DeNoble and Company has also contacted the State Auditor's Office for verification. To correct this a transfer will be needed from the Capital Project Fund to the Debt Service Fund. Expenditures will appear under Debt Service and a reimbursement will be made back to the Capital Project Fund.

Said expenditures paid this fiscal year -

- Speer Financial \$17,265.00
- Moody \$11,500.00
- Bankers Trust \$250.00
- Underwriter Discount \$21,825.00

The County currently has not received a billing for the Bonding Attorney.

**THEREFORE, BE IT RESOLVED** by the Lyon County Board of Supervisor to authorize a transfer as follows:

- Transfer \$50,840 from the Capital Project Fund (17000) to the Debt Service Fund (21000).

**Passed and approved this 26<sup>th</sup> day of June, 2017.**

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Randy Bosch, Chairman  
Lyon County Board of Supervisors

ATTEST: \_\_\_\_\_  
Jen Smit  
Lyon County Auditor