

Resolution 2017 – 29

Authorization to Transfer Funds

Whereas, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

After discussions with Dave DeNoble regarding bond expenditures; it has been discovered that the Department of Management forms do not allow bond expenditures to come out of a Capital Project Fund. DeNoble and Company has also contacted the State Auditor's Office for verification. To correct this a transfer will be needed from the Capital Project Fund to the Debt Service Fund. Expenditures will appear under Debt Service and a reimbursement will be made back to the Capital Project Fund.

Said expenditures paid this fiscal year -

- Speer Financial \$17,265.00
- Moody \$11,500.00
- Bankers Trust \$250.00
- Underwriter Discount \$21,825.00

The County currently has not received a billing for the Bonding Attorney.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisor to authorize a transfer as follows:

- Transfer \$50,840 from the Capital Project Fund (17000) to the Debt Service Fund (21000).

Passed and approved this 26th day of June, 2017.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____
Jen Smit
Lyon County Auditor