Resolution 2020-38

Authorization to Transfer Funds

Whereas, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

Lyon County Conservation is in the building phase of a Nature Center at Lake Pahoja. A transfer is needed from the Land Acquisition Fund (71000) to the Capital Project Fund (85000) to pay for construction costs. Resolution 2020-37 authorized a noncurrent loan to the Land Acquisition Fund in the amount of \$300,000 to fund the Conservation Nature Center project.

The Board has also decided to give an additional \$75,000 from the General Basic Sub Fund (01001) from Hotel/Motel tourism dollars to the Capital Project Fund (85000) for the Conservation Nature project.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisors to authorize a transfer as follows:

- Transfer \$300,000 from the Land Acquisition Fund (71000) to the Capital Project Fund (85000) for the Conservation Nature Project.
- Transfer \$75,000 from the General Basic Sub Fund (01001) to the Capital Project Fund (85000)

Passed and approved this 10th day of November, 2020.

Mark Behrens, Chairman

Lyon County Board of Supervisors

ATTEST: ___/Y

Lyon County Auditor