Resolution 2020 - 23

Authorization to Transfer Funds

Whereas, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

Lyon County Conservation is in the building phase of a Nature Center at Lake Pahoja. A transfer is needed from the General Basic Sub Fund (01001) to the Capital Project Fund (85000).

The minutes of the Board of Supervisors dated February 5, 2020 states that the board will budget \$700,000 toward this project from the General Basic SubFund (01001); \$250,000 of this amount is Hotel/Motel tourism dollars.

The Board has already transferred \$250,000 of this amount on June 9, 2020 – see Resolution 2020-18. Since dollars were needed to pay the contractor.

The balance remaining to be transferred for this project is \$450,000.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisors to authorize a transfer as follows:

 Transfer \$450,000 from the General Basic Sub Fund (01001) to the Capital Project Fund (85000).

Passed and approved this 28th day of July, 2020.

Mark Behrens, Chairman

Lyon County Board of Supervisors

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Lyon County Auditor