Resolution 2019 - 57

Authorization to Transfer Funds

On November 13, 2019 the Board of Supervisors approved \$540,000 from the Grand Falls Casino TIF to the Secondary Road Fund for culvert projects and ditch cleaning. The expenditures are to be paid out of the TIF fund with the Secondary Road Fund advancing these dollars. To facilitate this process a transfer will be needed.

WHEREAS, Iowa Code Section 331.432 provides for other transfers; said transfers must be authorized by a resolution from the board.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisors to authorize as follows:

• A Transfer of \$540,000 from Fund 20000 – Secondary Road Fund to Fund 33000 – Casino TIF.

Passed and approved this 13th day of November, 2019.

Mark Behrens, Chairman

Lyon County Board of Supervisors

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Lyon County Auditor