

Resolution 2018 - 16

**Authorization to Transfer Funds
To the
Secondary Road Fund**

Whereas, Iowa Code Section 331.429(1)(a) provides for transfers of funds from the General Basic Fund to the Secondary Road Fund.

The code section states “The limit on transfers in this paragraph applies only to property tax revenue and is not a limit on transfers of revenue generated from sources other than property taxes.”

The Lyon County Board of Supervisors at their 1-29-2018 board meeting approved a transfer of \$300,000 to the Secondary Road Fund from the General Basic SubFund. The revenue from the SubFund is derived from revenue received from the Casino.

The General Basic Subfund (01001) will transfer \$300,000 in fiscal year 17/2018 to the Secondary Road Fund. This transfer is for financial assistance in the construction of the new Rock Rapids shop.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$300,000 from the General Basic Subfund (01001) to the Secondary Road Fund (20000).

Passed and approved this 11th day of June, 2018.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____
Jen Smit
Lyon County Auditor