

Resolution 2017 - 22

Authorization to Transfer Funds to the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(b) provides for a transfer of funds from the Rural Service Fund to the Secondary Road Fund.

Rural Service will transfer \$2,028,629 in fiscal year 16/2017 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer was made October 24, 2016. The second half of this transfer is \$1,014,315.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$1,014,315 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 22nd day of May, 2017.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____

Jen Smit
Lyon County Auditor