

Resolution 2016-36

**Authorization to Transfer Funds
To the
Secondary Road Fund**

Whereas, Iowa Code Section 331.429(1)(a) and 331.429(1)(b) provides for transfers of funds from the General Basic Fund and the Rural Service Fund to the Secondary Road Fund.

General Basic will transfer \$147,412 in fiscal year 16/2017 to the Secondary Road Fund. This is the maximum allowed by code.

Rural Service will transfer \$2,028,629 in fiscal year 16/2017 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer is \$1,014,314.

The transfers are not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfers:

- Transfer \$147,412 from the General Basic Fund to the Secondary Road Fund.
- Transfer \$1,014,314 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this ___ day of October, 2016.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____
Jen Smit
Lyon County Auditor