

Resolution 2016-36

Authorization to Transfer Funds To the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(a) and 331.429(1)(b) provides for transfers of funds from the General Basic Fund and the Rural Service Fund to the Secondary Road Fund.

General Basic will transfer \$147,412 in fiscal year 16/2017 to the Secondary Road Fund. This is the maximum allowed by code.

Rural Service will transfer \$2,028,629 in fiscal year 16/2017 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer is \$1,014,314.

The transfers are not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfers:

- Transfer \$147,412 from the General Basic Fund to the Secondary Road Fund.
- Transfer \$1,014,314 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this ____ day of October, 2016.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____

Jen Smit
Lyon County Auditor