Resolution 2019-49

Authorization to Transfer Funds To the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(a) and 331.429(1)(b) provides for transfers of funds from the General Basic Fund and the Rural Service Fund to the Secondary Road Fund.

General Basic will transfer \$161,889 in fiscal year 19/2020 to the Secondary Road Fund. This is the maximum allowed by code.

Rural Service will transfer \$2,187,678 in fiscal year 19/2020 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer is \$1,093,839.

The transfers are not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfers:

- Transfer \$161,889 from the General Basic Fund to the Secondary Road Fund.
- Transfer \$1,093,839 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 22nd day of October 2019.

Mark Behens, Chairmar

Lyon County Board of Supervisors

ATTEST:

Jen Smit

Lyon County Auditor