

Resolution 2018 - 07

**Authorization to Transfer Funds to the Secondary Road Fund
Casino TIF**

Whereas, Iowa Code Section 331.432 provides for other transfers.

The Secondary Road Fund has paid for all expenditures for the \$484,000 TIF debt certified on November 28, 2016. The first payment of this transfer, \$291,807 was made 10-23-2017. The remaining balance of this TIF transfer is \$192,193.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$192,193.00 from the Casino TIF fund to the Secondary Road Fund.

Passed and approved this 26th day of March, 2018.

Randy Bosch, Chairman
Lyon County Board of Supervisors

ATTEST: _____

Jen Smit
Lyon County Auditor