

Resolution 2025-11

Authorization to Transfer Funds to the Secondary Road Fund Casino TIF

Whereas, Iowa Code Section 331.432 provides for other transfers.

The Secondary Road Fund has paid for all expenditures (in FY2024) for the \$464,000 TIF debt certified on November 28, 2023. The first payment of this transfer, \$232,000 was made 12-24-2024. The remaining balance of this TIF transfer is \$232,000.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$232,000 from the Casino TIF fund to the Secondary Road Fund. (for a total of \$464,000)

Passed and approved this 13th day of May, 2025.



Jerry Birkey, Chairman
Lyon County Board of Supervisors

ATTEST: 

Amy Sprock
Lyon County Auditor