

Resolution 2023- 01

Authorization for a NonCurrent Debt and Transfer of Funds

Lyon County needs to prefund the County's Flex Fund. The first deposit into this account will be January 13, 2023; but employees can submit claims January 1st for their total flex enrollment amount.

A NonCurrent Debt is needed from Fund 89000, Health Insurance Fund to Fund 91000, Flex Spending Fund.

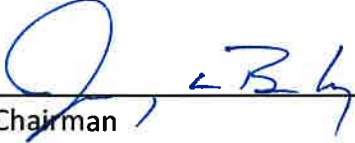
Whereas, Iowa Code Sections 331.478 and 331.479 provide guidance on Non Current Debt; (a loan that cannot be repaid before the end of the fiscal year) Notice for the public hearing was published in the Lyon County Reporter on December 28, 2022 and the West Lyon Herald December 28, 2022. A public hearing was held on January 3, 2023 to Incur Non Current Debt.

Whereas, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize as follows:

- Authorize a Noncurrent Debt from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund in the amount of \$5,000; loan will be repaid by December 31, 2023
- A Transfer of \$5,000 from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund.

Passed and approved this 3rd day of January, 2023.



Chairman
Lyon County Board of Supervisors

ATTEST: 

Jen Smit
Lyon County Auditor