

Resolution 2025-35

**Authorization to Transfer Funds  
Casino TIF**

**Whereas**, Iowa Code Section 403, authorizes counties to establish areas within their boundaries known as "urban renewal areas", and to exercise special powers within these areas. At their November 7, 2011 Board Meeting the Lyon County Board of Supervisors approved an Economic Development Urban Renewal Area. A special revenue fund was created; namely Casino TIF - Fund 33000.

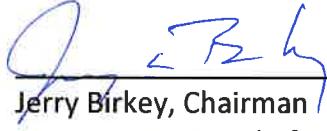
The Secondary Road Fund has paid for the expenses for the \$470,000 TIF debt certified on November 26, 2024. With the first half of the real estate taxes paid; repayment of \$235,000 will be made to the Secondary Road Fund – Fund 20000 for said advances. The payment will be made from the special revenue fund created for the Casino TIF – Fund 33000.

**Whereas**, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

**THEREFORE BE IT RESOLVED** by the Lyon County Board of Supervisors to authorize a transfer as follows:

- Transfer \$235,000 from the Casino TIF fund to the Secondary Road Fund.

Passed and approved this 9th day of December, 2025.

  
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Jerry Birkey, Chairman  
Lyon County Board of Supervisors

ATTEST:   
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Amy Srock  
Lyon County Auditor