

Resolution 2023-35

**Authorization to Transfer Funds
To the
General Basic Fund**

Whereas, the Lyon County Board of Supervisors established a Special Revenue Fund, now known as Fund 24000 American Rescue Plan Fund on Aug 24, 2021. Interest for this fund was incorrectly deposited in the American Rescue Plan Fund.

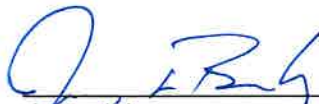
Whereas, Iowa code 12C.7 states a depository may pay interest to a public officer on deposits of public funds, and a public officer may take or receive interest on deposits of public funds. Also, interest or earnings on investments and time deposits made in accordance with the provisions of sections 12.8, 12B.10, 12C.1, and 12C.6 shall be credited to the general fund of the governmental body making the investment or deposit

Whereas, Iowa Code Section 331.432(4) provides for other transfers. The transfer is not effective until authorized by resolution of the Board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following:

- Transfer \$76,048 from the American Rescue Plan Fund (Fund 24000) to the General Basic Fund (Fund 01000). This is the interest collected since receiving the first payment on August 19, 2021

Passed and approved this 26th day of September, 2023.



Jerry Birkey, Chairman
Lyon County Board of Supervisors

ATTEST:



Jen Smit
Lyon County Auditor