

Resolution 2022-22

**Authorization to Transfer Funds to the Secondary Road Fund
Casino TIF**

Whereas, Iowa Code Section 331.432 provides for other transfers.

The Secondary Road Fund has paid for all expenditures (in FY2021) for the \$500,000 TIF debt certified on November 24, 2020. The first payment of this transfer, \$250,249.91 was made 12-28-2021. The remaining balance of this TIF transfer is \$249,750.09.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$249,750.90 from the Casino TIF fund to the Secondary Road Fund. (for a total of \$500,000)

Passed and approved this 12^h day of April, 2022.



Josh Feucht, Chairman
Lyon County Board of Supervisors

ATTEST: 
Jen Smit
Lyon County Auditor