Resolution 2022-50

Authorization to Transfer Funds To the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(a) and 331.429(1)(b) provides for transfers of funds from the General Basic Fund and the Rural Service Fund to the Secondary Road Fund.

General Basic will transfer \$183,942 in fiscal year 22/2023 to the Secondary Road Fund. This is the maximum allowed by code.

Rural Service will transfer \$2,466,646 in fiscal year 22/2023 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer is \$1,233,323.

The transfers are not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfers:

- Transfer \$183,942 from the General Basic Fund to the Secondary Road Fund.
- Transfer \$1,233,323 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 8th day of November 2022.

Josh Feucht, Chairman

Lyon County Board of Supervisors

ATTEST:

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Lyon County Auditor