

**Resolution 2019 - 01**

**Authorization for Short Term  
Interfund Loan**

Lyon County starting using Fund 91000 for flex benefits on January 1, 2018. With Lyon County banking the funds and paying Innovative Business Consultants (IBC) weekly for the processed claims. Handwritten checks will be issued weekly.

**WHEREAS** Lyon County needs to make a payment to Fund 91000 to pre-fund county employee flex claims. The first deposit into this account will be January 15, 2019; but employees can submit claims January 1<sup>st</sup>.

A short-term loan is needed from Fund 89000, Health Insurance Fund to Fund 91000, Flex Benefit Fund.

**THEREFORE, BE IT RESOLVED** by the Lyon County Board of Supervisors to approve a Short-Term Loan in the amount of \$5,000.00 to Fund 91000. The funds should be repaid before the end of the current fiscal year.

**Passed and approved this 2nd day of January, 2019.**



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Mark Behrens, Chairman  
Lyon County Board of Supervisors

ATTEST:



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Jen Smit  
Lyon County Auditor