

**Resolution 2020 - 01**

**Authorization for a NonCurrent Debt and Transfer of Funds**

Lyon County needs to prefund the County's Flex Fund. The first deposit into this account will be January 15, 2020; but employees can submit claims January 1<sup>st</sup> for their total flex enrollment amount.

A NonCurrent Debt is needed from Fund 89000, Health Insurance Fund to Fund 91000, Flex Spending Fund.

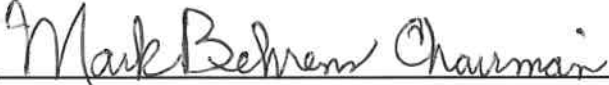
**Whereas**, Iowa Code Sections 331.478 and 331.479 provide guidance on NonCurrent Debt; (a loan that can not be repaid before the end of the fiscal year) Notice for the public hearing was published in the Lyon County Reporter on December 25<sup>th</sup>, 2019 and the Doon Press December 26, 2019. A public hearing was held on January 2, 2020 to Incur NonCurrent Debt.

**Whereas**, Iowa Code Section 331.432 provides for other transfers; said transfer must be authorized by a resolution from the board.

**THEREFORE BE IT RESOLVED** by the Lyon County Board of Supervisors to authorize as follows:

- Authorize a Noncurrent Debt from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund in the amount of \$5,000; loan will be repaid by December 31, 2020.
- A Transfer of \$5,000 from Fund 89000 – Health Insurance Fund to Fund 91000 – Flex Spending Fund.

Passed and approved this 2<sup>nd</sup> day of January, 2020.

  
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Mark Behrens, Chairman  
Lyon County Board of Supervisors

ATTEST:   
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Jen Smit  
Lyon County Auditor