

Resolution 2020 - 25

Authorization to Transfer Funds

The Board of Supervisors, at their August 11, 2020 meeting will be approving 2020 Highway Projects for the (Casino TIF) Urban Renewal Area. Currently scheduled are the following projects:

1. Midwest Contracting – Culvert Project – 42R - estimated cost \$344,850.00
2. Dixon Construction – Bridge Project – 70Y – estimated cost \$271,222.00
3. Dorsey & Whitney – Legal Fees – estimated cost \$2,500.00

The expenditures are to be paid out of the TIF fund with the Secondary Road Fund advancing these dollars. To facilitate this process a transfer will be needed. Currently budgeted for FY2020/2021 is \$500,000.

WHEREAS, Iowa Code Section 331.432 provides for other transfers; said transfers must be authorized by a resolution from the board.

THEREFORE, BE IT RESOLVED by the Lyon County Board of Supervisors to authorize as follows:


- A Transfer of \$500,000 from Fund 20000 – Secondary Road Fund to Fund 33000 – Casino TIF.

Passed and approved this 28th day of July, 2020.



Mark Behrens, Chairman
Lyon County Board of Supervisors

ATTEST:



Jen Smit

Lyon County Auditor