

Resolution 2021 - 12

**Authorization to Transfer Funds to the Secondary Road Fund
Casino TIF**

Whereas, Iowa Code Section 331.432 provides for other transfers.

The Secondary Road Fund has paid for all expenditures (in FY2020 & DC in FY 2021) for the \$540,000 TIF debt certified on November 26, 2019. The first payment of this transfer, \$272,486.60 was made 12-22-2020. The remaining balance of this TIF transfer is \$267,513.40.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

- Transfer \$267,513.40 from the Casino TIF fund to the Secondary Road Fund. (for a total of \$540,000)

Passed and approved this 27th day of April, 2021.



Josh Feucht, Chairman
Lyon County Board of Supervisors

ATTEST:



Jen Smit
Lyon County Auditor